



2321 Rosecrans Avenue, Suite 4200 | El Segundo CA 90245 | (T) 310-933-4292 (F) 310-943-2247

Disclosure of Services and Compensation
 Covered Service Provider Disclosure Requirement Under ERISA 408(b)(2)

Prepared for: **ERISA Plan Clients of Granite Investment Partners**

The following is disclosure information that you should consider in connection with services to be provided by Granite Investment Partners, LLC (Granite) to the Client.

Should you have any questions concerning this guide or the information provided to you concerning our services or compensation, please do not hesitate to contact us at 310-933-3199.

Required Information	Location
Description of the services Granite will provide to Client	For more detail, please see your investment management agreement. Generally, Granite provides discretionary portfolio management and will direct the investment and reinvestment of the assets in the account in accordance with the Client (and/or Program)
A statement concerning the services Granite will provide as an ERISA Fiduciary/ registered investment advisor	For each account that is an employee benefit plan subject to ERISA, Granite is a “fiduciary” as that term is defined under ERISA with respect to the performance of its duties under the investment management agreement with the Client.
Compensation Granite will receive (direct compensation)	For more detail, please see your investment management agreement. Granite will receive annual fee ranging from 0.25% to 1.5% on assets under management depending on the strategy selected and the asset allocation of the portfolio.
Compensation Granite will receive from other parties that are not related to Granite (indirect compensation)	None.
Compensation that will be paid among Granite and related parties	None.
Compensation Granite receives if you terminate this service	For more detail, please see your investment management agreement. Generally, Client will be billed a prorated fee based on notice of termination requirement and date of termination.
The cost to your plan for recordkeeping services	None.